

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		2025	2024	2025	2024
		CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/12/2025	31/12/2024	31/12/2025	31/12/2024
		RM'000	RM'000	RM'000	RM'000
Revenue	B1	14,758	13,678	61,054	58,034
Direct operating costs		(8,287)	(6,567)	(31,374)	(28,353)
Gross profit		6,471	7,111	29,680	29,681
Other income		597	579	2,202	1,780
Operating costs		(8,511)	(7,565)	(31,431)	(32,464)
Finance costs		(148)	(145)	(434)	(478)
(Loss)/Profit before taxation	B2	78	(20)	1,686	(1,481)
Taxation	B5	(233)	(128)	(848)	(507)
(Loss)/Profit for the financial period		(155)	(148)	838	(1,988)
Other comprehensive income		102	(49)	285	228
Total comprehensive income for the financial period		(53)	(197)	1,123	(1,760)
(Loss)/Profit attributable to:					
Owners of the Company		(131)	(117)	899	(2,012)
Non-controlling interest		(24)	(31)	(61)	24
		(155)	(148)	838	(1,988)
Total comprehensive income attributable to:					
Owners of the Company		(29)	(166)	1,184	(1,784)
Non-controlling interest		(24)	(31)	(61)	24
		(53)	(197)	1,123	(1,760)
Weighted average number of shares in issue ('000)		720,000	720,000	720,000	720,000
Earnings per share (sen) - basic	B10	(0.02)	(0.02)	0.12	(0.28)
- diluted	B10	(0.02)	(0.02)	0.12	(0.28)

Note 1:

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

Note	Unaudited	Audited
	AS AT 31/12/2025 RM'000	AS AT 31/12/2024 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	25,038	26,794
Investment properties	7,730	7,730
Intangible asset	512	411
Other Investment	340	340
Deferred tax assets	341	341
	33,961	35,616
Current Assets		
Investment in preference shares	2,000	2,000
Inventories	9,328	10,569
Trade receivables	4,172	2,833
Other receivables, deposits and prepayments	2,248	3,183
Tax recoverable	49	557
Short-term investment	14,584	12,126
Cash and cash equivalents	14,075	15,509
	46,456	46,777
TOTAL ASSETS	80,417	82,393
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	72,000	72,000
Treasury shares	(94)	(75)
Exchange translation reserve	77	(208)
Legal capital reserve	179	179
Accumulated loss	(5,212)	(6,111)
Total equity attributable to the Owners of the Company	66,950	65,785
Non-controlling interest	373	584
Total Equity	67,323	66,369
Non-current Liability		
Lease liabilities	664	526
	664	526
Current Liabilities		
Trade payables	3,309	4,424
Other payables, deposits and accruals	7,489	9,348
Lease liabilities	942	1,044
Borrowings	690	680
Tax payable	0	2
	12,430	15,498
Total Liabilities	13,094	16,024
TOTAL EQUITY AND LIABILITIES	80,417	82,393
Net assets per share attributable to owners of the Company (RM)	0.09	0.09

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

	← Attributable to the Owners of the Company →						Non-controlling interest	Total
	← Non-distributable →			Distributable				
	Share capital	Legal capital reserve	Treasury shares	Exchange translation reserve	Retained earnings/ (Accumulated loss)			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Balance as of 1 January 2025	72,000	179	(75)	(208)	(6,111)	584	66,369	
Profit/(Loss) for the period	-	-	-	-	899	(61)	838	
Other comprehensive income								
Foreign currency translation	-	-	-	285	-	-	285	
Transactions with Owners of the Company								
Purchase of treasury shares	-	-	(19)	-	-	-	(19)	
Dividend paid	-	-	-	-	-	(150)	(150)	
Total transactions with Owners of the Company	-	-	(19)	-	-	(150)	(169)	
Balance as of 31 December 2025	72,000	179	(94)	77	(5,212)	373	67,323	

	← Attributable to the Owners of the Company →						Non-controlling interest	Total
	← Non-distributable →			Distributable				
	Share capital	Legal capital reserve	Treasury shares	Exchange translation reserve	Retained earnings/ (Accumulated loss)			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Balance as of 1 January 2024	72,000	179	(58)	(437)	(4,102)	620	68,202	
(Loss)/Profit for the period	-	-	-	-	(2,012)	24	(1,988)	
Other comprehensive loss								
Foreign currency translation	-	-	-	228	-	-	228	
Transactions with Owners of the Company								
Purchase of treasury shares	-	-	(17)	-	-	-	(17)	
Dividend paid	-	-	-	-	-	(60)	(60)	
Total transactions with Owners of the Company	-	-	(17)	-	-	(60)	(77)	
Balance as of 31 December 2024	72,000	179	(75)	(209)	(6,114)	584	66,365	

Note:

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

	12 Months Ended 31/12/2025 RM'000	12 Months Ended 31/12/2024 RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before tax	1,686	(1,481)
Adjustments for:		
Amortisation of intangible assets	238	244
Depreciation of property, plant and equipment	1,586	1,987
Interest expenses	384	366
Interest income	(1,006)	(1,028)
Inventories written down	28	236
Reversal of inventories written down	(179)	(42)
Property, plant and equipment written off	32	31
Reversal of impairment loss on trade receivables	(127)	(207)
(Gain)/Loss on disposal of property, plant and equipment	(51)	41
Unrealised gain on foreign exchange currency	164	246
	<hr/>	<hr/>
Operating profit before working capital changes	2,755	393
Inventories	1,392	315
Receivables	-367	1,713
Payables	(2,974)	253
	<hr/>	<hr/>
Cash generated from operations	806	2,674
Interest received	211	306
Interest paid	(265)	(532)
Tax paid	(342)	(224)
	<hr/>	<hr/>
Net cash generated from operating activities	410	2,224
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(532)	(138)
Purchase of intangible assets	(339)	(24)
Purchase of investment property	-	(876)
Proceeds from disposal of property, plant and equipment	286	-
Interest received	795	722
Withdrawal/(Placement) of short-term investments	(2,458)	499
Net cash (used in)/generated from investing activities	(2,248)	183
Cash Flows from Financing Activities		
Additional/(Repayment) of lease liabilities	257	(483)
Interest paid	(119)	(142)
Purchase of treasury shares	(19)	(17)
Dividend paid	-	(60)
Net cash generated from/(used) in financing activities	119	(702)
	<hr/>	<hr/>
Net (Decrease)/Increase in Cash and Cash Equivalents	(1,719)	1,705
Foreign exchange differences	285	228
Cash and Cash Equivalents at beginning of period	15,509	13,576
Cash and Cash Equivalents at end of period	<u>14,075</u>	<u>15,509</u>
Cash and Cash Equivalents at end of period comprise of the followings:-		
Cash and bank balances	14,075	15,509
	<hr/>	<hr/>
	<u>14,075</u>	<u>15,509</u>

Note :

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Malaysia Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

The interim financial statements of the Group have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards (“IFRS”) and the Companies Act 2016 in Malaysia.

A2. Significant Accounting Policies

The accounting policies and presentation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2024. The adoption of the new standards did not have any significant impact towards the Group.

Standards issued but not yet effective

Effective for financial period beginning on or after 1 January 2026:-

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments
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Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures - Contracts Referencing Nature - dependent Electricity
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Annual Improvements to MFRS Accounting Standards - Volume 11:

- Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards
- Amendments to MFRS 7 Financial Instruments: Disclosures
- Amendments to MFRS 9 Financial Instruments
- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 107 Statement of Cash Flow

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A2. Significant Accounting Policies (Cont’d)

Effective for financial periods beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 Subsidiaries without Public Accountability : Disclosures

Effective date deferred indefinitely

Amendments to MFRS 10 and MFRS 128 Consolidated Financial Statements and Investments in Associates and Joint Ventures- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.

Amendments to MFRS 19 Subsidiaries without Public Accountability : Disclosures

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates- Lack of Exchangeability

A3. Auditors' Report

There were no audit qualifications on the annual audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or Cyclical Factors

The Group’s performance is affected by seasonal or cyclical factors on a quarter-to-quarter basis; the demand may be skewed towards major festivities. This pattern is in line with the forecast and expectation of the Group.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

A6. Material Changes in Estimates

There were no changes in the estimate of amounts reported in the prior interim periods of the current financial year, or in previous years, which have material effect on the current quarter under review.

A7. Changes in Debts and Equity Securities

There were no issuances, repurchases and repayment of debt and equity securities during the quarter ended 31 December 2025.

As at 31 December 2025, the number of treasury shares held was 1,700,000 ordinary shares of the Company.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A8. Dividend Paid

There were no dividends paid during the current quarter under review.

A9. Segmental Reporting

The segmental revenue and results for the financial year-to-date under review are as follows:

	Current quarter		Year to-date	
	Revenue	Results	Revenue	Results
	31/12/2025	31/12/2025	31/12/2025	31/12/2025
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	10,467	(288)	41,992	1,224
Manufacturing	7,223	(314)	30,885	(323)
Others	387	295	1,550	365
Inter-segment elimination	(3,319)	361	(13,373)	359
	14,758	54	61,054	1,625
Income tax		(233)		(848)
Non-controlling interests		24		61
(Loss)/Profit for the period		(155)		838

The segmental revenue and results for the preceding year's corresponding financial year-to-date are as follows:

	Current quarter		Year to-date	
	Revenue	Results	Revenue	Results
	31/12/2024	31/12/2024	31/12/2024	31/12/2024
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	10,531	(476)	44,202	575
Manufacturing	6,320	(210)	25,095	(2,643)
Others	387	(1,637)	1,550	(1,927)
Inter-segment elimination	(3,560)	2,567	(12,813)	2,538
	13,678	245	58,034	(1,457)
Income tax		(128)		(507)
Non-controlling interests		31		(24)
Loss for the period		(148)		(1,988)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A11. Changes in Contingent Assets and Contingent Liabilities

As at the date of this announcement, there were no material changes in contingent assets and contingent liabilities of the Group since the last audited financial statements for the financial year ended 31 December 2024.

A12. Capital Commitment

The outstanding capital commitments as at the end of the financial period were as follows:

	As at 31.12.2025 RM'000
Capital expenditure approved and contracted for	241
Capital expenditure approved and not contracted for	1,757
	<u>1,998</u>

A13. Subsequent Material Events

There were no material events subsequent to the current quarter up to the date of the interim financial report.

A14. Related Party Transactions

Related party transactions were summarised as follows:

	Current quarter RM'000	Cumulative quarter RM'000
<u>CNI Corporation Sdn Bhd</u>		
Trademark fee paid and payable	26	102
Trade purchase paid and payable	245	1,027
<u>CNI Venture Sdn Bhd</u>		
Research and development expenditure paid and payable	54	225

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

(a) Results for current year quarter compared to corresponding quarter of the preceding year

The Group recorded revenue of RM14.76 million for the current quarter ended 31 December 2025 as compared to RM13.68 million in the previous year corresponding quarter, increased by 8%.

	Current year quarter	Preceding Year Corresponding quarter	Changes %	Current year-to-date	Preceding Year Corresponding quarter	Changes %
	31/12/2025	31/12/2024		31/12/2025	31/12/2024	
	RM'000	RM'000		RM'000	RM'000	
Revenue	14,758	13,678	8%	61,054	58,034	5%
Profit/(Loss) Before Tax	78	(20)	>100%	1,686	(1,481)	>100%
(Loss)/Profit After Tax	(155)	(148)	5%	838	(1,988)	>100%
(Loss)/Profit Attributable to Owners of the Company	(131)	(117)	12%	899	(2,012)	>100%

The revenue from the marketing and trading segment decreased from RM10.53 million to RM10.47 million, a decrease of 0.6% as compared to the previous corresponding quarter. This segment, however, recorded a lower loss before tax of RM0.29 million as compared to a loss before tax of RM0.48 million in the previous corresponding quarter, mainly attributable to improved cost efficiency and tighter control over operating expenses.

Revenue contribution from the manufacturing segment increased from RM6.32 million to RM7.22 million, an increase of 14% as compared to the previous corresponding quarter. The segment recorded a higher loss before tax of RM0.31 million as compared to a loss before tax of RM0.21 million in the previous corresponding quarter.

Revenue contribution from the other segments, i.e. investment holding and retail of food and beverage businesses, remained at RM0.39 million. The segment recorded a profit before tax of RM0.30 million as compared to a loss before tax of RM1.64 million in the immediate previous corresponding quarter, mainly attributable to higher other income and cost savings during the quarter.

(b) Results for Current YTD 2025 vs corresponding YTD 2024

The Group's revenue for the financial period ended 31 December 2025 was RM61.05 million, 5% increase compared to the previous corresponding period per factors stated above in B1(a).

The Group's profit after tax for the financial period ended 31 December 2025 was RM0.90 million compared to a loss of RM2.01million in the previous corresponding period primarily due to increase in sales, share of associate profit

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B2. Material Change in Profit before Taxation (PBT) of Current Quarter Compared with Immediate Preceding Quarter

The Group's PBT for the current quarter was RM0.08 million, compared to PBT of RM1.30 million in the immediate preceding quarter due to higher operating costs.

	Current quarter	Immediate Preceding quarter	Changes %
	31/12/2025	30/09/2025	
	RM'000	RM'000	
Revenue	14,758	14,930	-1%
Profit Before Tax	78	1,302	>100%

B3. Commentary on Prospects and Targets

Our cost and inventory management initiatives together with our emphasis on higher margin product mix, started in the second quarter 2025, have begun to deliver some results. The Group remains committed to enhancing operational efficiency and execution excellence to improve competitiveness and attract more customers, particularly within the manufacturing segment.

We will continue to strengthen market engagement by supporting our CBOs through targeted and purposeful sales incentives and promotional programmes to sustain momentum.

B4. Profit Forecast and Profit Guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

B5. Taxation

The breakdown of tax charge for the current quarter and financial year-to-date were as follows:

	Current quarter	Year-to-date
	RM'000	RM'000
Income Tax Expense	<u>233</u>	<u>848</u>

The Malaysian income tax is calculated at the statutory tax rate of 24% of the estimated taxable profit for the financial year. The effective tax rate of the Group for the financial year was lower than the statutory tax rate mainly due to recognition of deferred tax assets.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B6. Corporate Proposals

There were no corporate proposals announced but not completed as at 16 February 2026 (the latest practicable date which is not earlier than 7 days from the date of this quarterly report).

B7. Group Borrowings and Debt Securities

The details of the Group borrowings (denominated in Ringgit Malaysia and foreign currency) as at 31.12.2025 were as follow:

	Total
	RM'000
<u>Secured</u>	
Short-term borrowings	
Lease liabilities	942
Bank overdraft	690
Long-term borrowings	
Lease liabilities	664
	2,296

B8. Material Litigation

The Group is not engaged in any material litigation since the date of the last annual statement of financial position up to the date of issuance of this quarterly report.

B9. Proposed Dividend

There was no dividend proposed in the current quarter.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B10. Earnings per Share

(a) Earnings per share

The basic earnings per share for the current quarter and financial period-to-date are computed as follow:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to-date	Preceding Year Corresponding Period
(Loss)/Profit attributable to the owners of the Company (RM'000)	(131)	(117)	899	(2,012)
Weighted average number of ordinary shares in issue ('000)	720,000	720,000	720,000	720,000
Basic earnings per share (sen)	(0.02)	(0.02)	0.12	(0.28)

(b) Diluted earnings per share

There were no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period.

B11. Profit for the period

Profit before tax is arrived at after charging/(crediting) the following items:

	Current Quarter	Financial Year-to-date
	RM'000	RM'000
Amortisation of intangible assets	67	238
Depreciation of property, plant and equipment	398	1,586
Interest expenses	98	384
Interest income	10	1,006
Unrealised loss on foreign exchange	140	164

B12. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 23 February 2026.